

Press Release

12 October 2021

It has come to the attention of the Company that in an article published on online newspaper <https://voice.mv/> /Voice Media dated 6 October 2021, the newspaper has completely misrepresented and published false information regarding the Company's engagement with Hulhumale Phase 2 Hiya Flats.

The paper's allegation that the maintenance of Hiya Flats lifts was awarded to the Company is completely untrue. Reference is given to the attached letter the Company has received from HDC on 11th October 2021 that says the Contractor of Hiya Flats is responsible for the maintenance of lifts.

Section 23 (a) and (b) of Maldives Media Council Act (2008/15) state no media outlet may publish, information that is categorically false or can be represented falsely, and may not publish confirmable information without confirming it.

Given that the paper made no attempt to contact the Company or to regard its side of the story, we demand it to issue a public apology.



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



11th October 2021

HDC(161)-REM/PRV/2021/2608

Mr. Ahmed Shahid,
Managing Director,
CONtech Pvt. Ltd,
H. Azum, 3rd Floor,
Ameenee Magu,
Male', Republic of Maldives.

Dear Mr. Ahmed Shahid,

SUBJECT: Clarification regarding Contractor for the Installation and Maintenance of Lifts in Hiya Flats at Hulhumale' Phase 2

Reference is made to the letter CLT/21/015 (6th October 2021).

At the moment we have not assigned the lift maintenance work of the 16 Towers build in Phase 2 under Hiya Project to any local contractors because until 31st December 2021 Contractor will be carrying out Maintenance Work.

However, we have initiated the works to find a suitable party to carry out the maintenance work in Hiya Towers after 31st December 2021.

Yours sincerely,

Shazim Saeed
Director
Real Estate Management